



McCormick Announces Increase In Quarterly Dividend

November 23, 2004

SPRING, Ill., Nov. 23 /PRNewswire-FirstCall/ - The Board of Directors of McCormick & Company, Incorporated (NYSE: MMC), today approved a 14% increase in the regular quarterly cash dividend from \$0.14 to \$0.16 per share on its common stock, payable January 21, 2005, to shareholders of record December 31, 2004.

Garf Robert J. Laidens, Chairman, President & CEO, McCormick's strong profit performance in generating excellent cash flow. With this cash, we are investing in programs to grow our business and return a portion to shareholders through dividends and share repurchases. We have consistently paid dividends since 1925 and believe they represent an important component of total shareholder return. With a strong increase in the Company's share price and our dividend payments, total shareholder return has increased by more than 25% during the past 12 months. We anticipate continued success and outstanding returns for our shareholders.

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SOURCE: McCormick & Company, Incorporated