



**McCormick Announces Increase in Quarterly Dividend**

November 25, 2003

SPRING, Md., Nov. 25, 2003 PRNewswire-FirstCall via Comscore -- The Board of Directors of McCormick & Company, Incorporated (NYSE: MKC), today approved a 17% increase in the regular quarterly cash dividend from \$0.12 to \$0.14 cents per share on its common stock, payable January 21, 2004, to shareholders of record December 31, 2003. During the last 12 months, the Company's dividend has increased 27% while the share price of the Company's stock has increased more than 20%.

Stan Robert J. Laidlaw, Chairman, President & CEO, "McCormick's strong profit performance is generating excellent cash flow. With this cash, we are investing in programs to grow our business and return a portion to shareholders through dividends and share repurchases. We have consistently paid dividends since 1925 and believe they represent an important component of total shareholder return. We anticipate continued success and outstanding returns for our shareholders."

SOURCE: McCormick & Company, Incorporated

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