



McCormick Announces Increase in Quarterly Dividend

November 20, 2001

SPRINGFIELD, Mo., Nov. 20, 2001 /PRNewswire via COMTEX/ - The Board of Directors of McCormick & Company, Incorporated (NYSE: MCC) today approved a 5% increase in the regular quarterly cash dividend from \$0.20 to \$0.21 cents per share on its common stocks, payable January 22, 2002, to shareholders of record December 31, 2001.

Said Robert J. Lewnes, Chairman, President & CEO, "As a result of our success in 2001 and our confidence in the future of McCormick, we are pleased to announce an increase in the quarterly dividend. We have consistently paid dividends since 1925, and we believe they represent an important component of total shareholder return. We continue to grow our business profitably around the world through new products, new markets and effective marketing programs. In addition, Duane was successfully integrated into the McCormick family of brands in 2001. Our many programs to improve margins and help fuel growth, including our major process and system improvement program, Beyond 2000, are proceeding well. We believe our strategies will result in continued success and outstanding returns for our shareholders."

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SOURCE: McCormick & Company, Incorporated

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